

**WILDERNESS TRAILS OWNERS ASSOCIATION
SUMMARY OF ANNUAL MEETING HELD 9-12-06
7:00 p.m. at Geggie Elementary School**

The meeting was called to order by President Bob Langewisch. Eighteen residents attended, with 14 ownerships represented.

Secretary Valerie Conley summarized the minutes from last year's meeting, and Lloyd Megli made a motion to approve the minutes. Motion was seconded by Pete Serve and passed.

Financial statements were distributed by Treasurer Aneta Kolb. Jim Moon made a motion to accept the financial statement, which was seconded by Lloyd Megli and passed.

Steve Rhoades reported on the issue of the property easement along Wilderness Road, where our road borders and infringes on property owned outside the subdivision. This was the subject of the special called meeting on June 28. We have completed the necessary survey of the area. Currently, we have made an offer to purchase a 15' easement, not the actual property, along the existing boundary, in which no fence could be constructed. We would keep the right to maintain road shoulders and drainage pipes. If accepted, this easement will be recorded and attached to the property title.

A work day was scheduled for Saturday, October 7. There will be something for everyone to do. Lack of participation on work days was discussed. There was interest in a reward/penalty system based on participation, but no action was taken at the meeting.

The trick or treat hayride/bonfire will be Saturday, October 28 at 6:30. Pat Keller volunteered to get the trailer and hay.

Two board members did not wish to be considered as candidates for the new board—Bob Langewisch and Valerie Conley. The following were nominated and elected to the board: Ken Jarvis, Aneta Kolb, Steve Rhoades, Jeff Schneider, and George Wasson.

With no further business, Lloyd Megli made a motion to adjourn the meeting, Joanne Moon seconded, and motion passed. The meeting was adjourned.

DATES TO REMEMBER:

October 7—Work day—8am

October 28—Trick or treat hayride/bonfire—6:30pm

Annual Meeting
9-12-06

Please sign as a couple if both are here.

Jim & Valerie Conley
Gary Gurdy
Alice & Lynne & Bob
Joanne & Jim Moon
~~Ray & Cathy Mead~~
R. K. O.

Enka Crain

Ken Jones

STEVE RHODES

PETE SERVE

Mike & Charlotte Miles

Jeff Schneider

Ray Wade

Auto K O U

11:48 AM
09/12/06
Accrual Basis

Wilderness Trails Owners Association
Profit & Loss
September 13, 2005 through September 12, 2006

	<u>Sep 13, '05 - Sep 12, 06</u>
Ordinary Income/Expense	
Income	
Assessments - Annual	16,800.00
Assessments - Special	16,500.00
Late Fees and Finance Charges	155.88
Reimbursed Expenses	
Snow and Salt	1,679.94
Trash Fees	6,729.62
Reimbursed Expenses - Other	210.06
Total Reimbursed Expenses	<u>8,619.62</u>
Total Income	42,075.50
Expense	
Insurance	
Liability Insurance	953.00
Total Insurance	<u>953.00</u>
Interest Expense	
Loan Interest	923.04
Total Interest Expense	<u>923.04</u>
Licenses and Permits	20.00
Miscellaneous	144.29
Postage and Supplies	329.38
Professional Fees	
Legal Fees	320.25
Survey	1,300.00
Total Professional Fees	<u>1,620.25</u>
Repairs	
Sign Repairs	202.80
Total Repairs	<u>202.80</u>
Road Upkeep and Repair	
Asphalt & Paving	45,400.00
Gravel	119.00
Roadside Maintenance	412.88
Winter expense	1,680.00
Total Road Upkeep and Repair	<u>47,611.88</u>
Street Lights	94.90
Trash	5,011.76
Total Expense	<u>56,911.30</u>
Net Ordinary Income	<u>-14,835.80</u>
Net Income	<u><u>-14,835.80</u></u>

NOTICE OF ANNUAL MEETING OF WILDERNESS TRAILS OWNERS ASSOCIATION

MEETING TO BE HELD *TUESDAY, SEPTEMBER 12, 2006*
7:00 P.M.
GEGGIE ELEMENTARY SCHOOL LIBRARY, EUREKA

AGENDA

1. Call to order
2. Minutes from last year's meeting
3. Financial report
4. Old business
 - a. Road resurfacing completion report
 - b. Adjacent property easement (along Wilderness Road) update
5. New business
 - a. Work day scheduled for Sat., October 7
6. Election of officers: at least two board members are not seeking re-election.
Subdivision restrictions state that owners may vote on board members by proxy if
unable to attend the meeting
7. Close meeting

Other business may be proposed by homeowners and will be discussed
and brought to a vote if appropriate.